

Comparison of year end metals prices 2016-2017

Favorable market in 2017

Through 2017 the market prices of major practical metals, aluminum, copper, steel and others, rose 20 per cent level.

During this year the international political circumstances were stable. The most developing countries' economy went up favorably, and it brought an increase of major metal's demand. The supply and demand of every major practical metal kept a good balance, which brought favorable international market

Yen-dollar market was 'nt move, therefore denominated yen prices and dollar prices showed almost same movement.

Outlook in 2018

It is expected that the international relation will be kept better, and it is estimated that the better economic progress will be seen in every developing country, and at the same time in advanced countries, a moderate economic activity will be shown.

The world metals market will be hopeful in the New Year.

Notes for the table on page one

(1) primary aluminum (2) die cast zinc alloy (3) copper listed (4) lead listed
(5) zinc listed (6) tin (7) nickel (8) steel bar (9) steel sheet (10) steel scrap (11)
aluminum scrap TENSE <US cent/lb> (12) fuel oil <yen/liter> (13) gold
<yen/gram> (14) yen/US dollar

Unit: yen/ton except (11), (12), (13) and (14).

Our winter holidays

We are pleased to announce that our winter holidays are as follows.

December 30 (Saturday) ~ January 4 (Thurs

Please give us your close cooperation for transportation of scrap and products.

The 34 th New Year Praying Meeting is held

It is recently announced that the 34th New Year Praying Meeting will be held on January 19 at the Kira Kanko Hotel in Mikawa Bay National Park, where the 80 of delegates from scrap suppliers are invited.

According to a time-honored custom, at first President Takashi Amano will have a talk titled "New Year random talk" at the meeting hall of hotel, and then all attendants are going to visit Kannon Temple on the top of Mt. Sangane by bus.

At Kannon Temple traditional Praying meeting for business prosperity and traffic safety in the New Year will be held very solemnly. The priests light a big sacred fire invocation and chant a sutra in a loud voice. All attendants have a great belief that the New Year will be undoubtedly prosperous.

Then at banqueting hall of the Kira Kanko Hotel, a grand New Year party will open in traditional Japanese fashion. Since it has been one of the biggest events of Asuka, every arrangement is going on powerfully.

The photo on page four is the Kira Kanko Hotel.

Welcome junior members from Japan Die Casting Association

Japan Die Casting Association has three subordinate groups for junior managers' education in Tokyo area, Nagoya area and Osaka area.

On October 27, 41 junior members from above three subsidiaries of Japan Die Casting Association visited Asuka Industries Inc. to study aluminum recycling and environmental problem.

At first the representative of this observation tour, Mr. Keisuke Torii, President of Kotobuki Metal Ltd., made a host speech, and President Takashi Amano stated welcome words and explained Asuka's history and outline.

Next, Director Masanao Okada explained our positioning and process kindly, and questions and answers exchanged very enthusiastically. Then they observed our yard and plant in detail all around.

Differing from ordinary plant tour members, everyone was an aluminum expert, therefor their questions were very high level and professional. All visitors could understand aluminum recycling, environmental problem and energy and resources problem thoroughly

For all visitors and ourselves, it was a very informative day.

The photo on page two above is Mr. Keisuke Torii's host speech, and below is all visitors.

Yearend comment

Where is corporate ethics?

Katsumi Sugiyama, Director

Toshiba's window-dressing settlement of account was made known. Nissan's and Subaru's illegal completed vehicle inspections were revealed. In addition recently, Kobe Steel, Mitsubishi Material and Toray Industries disclosed that their groups falsified quality test data.

I can't understand at all such data falsification problems that have recently dogged these major companies in Japan.

I have believed that the spirit of quality control system has been thorough with JIS, Japan Industrial Standard, and ISO, International Standard Organization, even at smaller companies.

It is very strange that these abnormal management has been neglected for very long at such famous big firms. I feel anxiety that the reliability of Japanese made quality which we have integrated step by step would fade out with these scandals.

Today under these circumstances, we have to make efforts to produce and to service better quality products for customers more and more, I think.

I would like to have the lucky New Year "Year of higher corporate ethics".

A breakaway from elderly society

Hisashi Amano, Chairman

We hear fewer children, population decrease or elderly society, but, we never heard its definite measure to counter it. I want to suggest one process. The school age lowers a year during 12 years. Every year pupils increase only one month.

During coming 12 years, we have to make efforts to study on naturalization and emigration system in all seriousness with all citizens.