

Comparison of yearend metals prices 2011-2012

Two phases of market

The yearend market of nonferrous metals showed a small increase or flat in yen compared with last yearend. As yen went down 5 per cent, the international market was almost unchanged in dollar.

Contrarily, the market of steel went down clearly. It is thought that the decline reflects the slowing down of actual economy through the year. The shrunk demand naturally pushed down its market prices.

At the nonferrous metals market, the huge volume is piled up in LME warehouses by the investors supported with ultra low money rate. The accumulated aluminum ingot at LME warehouses reached record high, 5.17 million ton, on November 20.

Outlook in 2013

The European national debt crisis still goes slow on a difficult process, and besides, China's economy clearly shows a slowdown. Both would bring distinctly a dull world economy.

It is worried that the international economic relation would breakup by the higher unemployment rate, or any troubles of the financial support. Many major countries elected or elect new leaders, whose competences are greatly expected for a peaceful and prosperous world.

Notes for the table on page one

(1) primary aluminum (2) zinc diecast alloy (3) copper listed (4) lead listed  
(5) zinc listed (6) tin (7) nickel (8) steel bar (9) steel sheet (10) steel scrap (11)  
aluminum scrap TENSE <US cent/lb> (12) fuel oil <yen/liter> (13) gold <yen/gram>  
(14) yen/US dollar  
unit: yen/ton except (11), (12), (13) and (14).

Our winter holidays

We are pleased to announce that our winter holidays are as follows.

December 29 (Saturday) - January 6 (Sunday)

Yearend comments

Great thanks

Masanao Okada, Director

A three years has passed since I was inducted to director. During past three years the planning, constructing and removing of our new plant were very complicated and difficult works for me, and I worked and worked for it. Over all, the completion ceremony could be held in March with our commemoration of 70<sup>th</sup> anniversary.

We owe our favorable removal to new plant to all our business contacts and concerns, and I sincerely express a great thanks.

Today, we recall the founders' spirit of 70 years ago, and would like to make efforts to overcome all difficulties coming one after another in the future. At the yearend, I report you that our relocation to new plant is over uneventfully with a great support by all our concerns, and I appreciate all what you have done for us this year.

Fraudulence and bully

Hisashi Amano, Chairman

Our newspapers every day report that some swindlers cheat the elderly out of their big money and that some students, junior and high, bully their classmates. Since early childhood, we have been taught that we ought to respect the elderly, and at the

same time, we ought to establish a better friendship among classmates. Therefore, I can't understand these unhappy social phenomena at all.

The imposters use grandsons' name of the elderly with artful words through phone, and let the elderly transfer a large sum of money to the imposters' bank accounts. In actual fact, the amount of offence by such telephone fraudulences totaled 11.7 billion yen during the first ten months of 2012, the Police Agency revealed.

Meanwhile, the Ministry of Education said recently that the reports of bullying at school are some hundreds a month. Actually, some students killed themselves caused by bullying this year.

Some weeks ago, the Minister of Education rejected the applications of universities' establishment already approved by the major board, and after only few days she gave up and approved them under a big opinion attack. It was too disgraceful and thoughtless.

Instead, she must study the first step of moral philosophy herself from some religious educators at once, I believe. If not, we never need the Minister and the Ministry of Education in Japan

### The 29<sup>th</sup> New Year praying meeting opens

It was recently announced that the 29<sup>th</sup> New Year praying meeting will be held on January 18 at the Kira Kanko Hotel in Mikawa Bay National Park, where the 80 delegates from scrap suppliers are invited.

Customarily, Chairman, Hisashi Amano will have a talk entitled "New Year random talk" at the hotel, and then the all attendants are going to visit Kannon Temple on the top of Mt. Sangane by bus.

The praying meeting for business prosperity and traffic safety in New Year will be held solemnly at the temple, and then a grand New Year party will open generously in traditional Japanese fashion at the hotel.

Successful and informative meeting is expected.

### Company news

Some months passed since we relocated, and at last everything and everyone have become steady down, and trees and flowers are planted by employees. The photo on page four is our front gate.

May the coming New Year be happy and prosperous for every reader of Asuka Aluminium News in the whole world.

### The Japan of today Auto export to China plummet 82%

Japan's auto exports to China tumbled 82% on the year in October on a customs clearance basis, one of the more striking figures among trade statics released recently by the Ministry of Finance.